



Reaching New **Heights**

Annual Report July 1, 2023 – June 30, 2024

See your full impact, including stories and videos, at tchabitat.org/newheights

Mission

Our mission is to bring people together to create, preserve, and promote affordable homeownership and advance racial equity in housing.

The Impact of Your Gifts

When you donate to Twin Cities Habitat for Humanity, your gifts power programs to create, preserve, and promote affordable homeownership. Read more about each program below.

Homeownership Program

Twin Cities Habitat is best known for its Homeownership Program, which creates homebuying opportunities for low-income local families. Clients partner with Habitat to buy their homes using Habitat's affordable mortgage*, which can be used to buy a home built or rehabbed by Twin Cities Habitat or buy a home for sale on the open market and partner with Habitat for rehab assistance.

**Habitat mortgages, called "TruePath Mortgages," are provided through our wholly-owned nonprofit mortgage company, TCHFH Lending, Inc.*

***A Brush with Kindness* Paint and Repair Program**

Twin Cities Habitat preserves homeownership and strengthens neighborhoods by helping low-income homeowners repair and maintain their homes.

ReStore Home Improvement Outlets

Twin Cities Habitat operates two ReStore Home Improvement Outlets open to the public. ReStore Outlets sell quality donated home furnishings, furniture, and building supplies at a fraction of the original cost. ReStore generates revenue to support Habitat's mission, provides low-cost building materials, keeps usable materials out of landfills, and increases the breadth of donations Habitat can accept.

Mortgage Foreclosure Prevention

Twin Cities Habitat assists families who are facing foreclosure or who have fallen behind on their mortgage payments.

Community Engagement

Twin Cities Habitat engages communities where we build and work. We have intentional neighborhood partnerships with multiple neighborhoods in Minneapolis and St. Paul, and we engage communities across the metro area through events, listening sessions, etc.

Global Engagement

Local donors and volunteers join Twin Cities Habitat in impacting the global mission through service trips and philanthropic gifts.

Advocacy

Habitat advocates lead the call for public investment and good housing policies.

Volunteerism

Twin Cities Habitat volunteers contribute to the mission on construction and repair sites, at ReStore Outlets, in the office, and through board and committee service.

Who We Serve

Twin Cities Habitat for Humanity serves Minnesota's Twin Cities seven-county metro area, including Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington Counties. Our programs are aimed at low- and moderate-income families. The income requirements vary by program, but in general all our clients earn less than 80% of the area median income. Twin Cities Habitat for Humanity is an Equal Opportunity housing agency and Equal Opportunity Affirmative Action employer.

Fast Facts

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Your Impact

Create Homeownership

- 🏠 623 families partnered with Twin Cities Habitat's homeownership program
- 🏠 139 families bought homes with Habitat
- 🏠 269 households were introduced to the homeownership process
- 🏠 185 households graduated from financial coaching into mortgage readiness
- 🏠 29 Habitat homeowners paid off their mortgages, bringing the total to 385 since 1985
- 🏠 254 individuals completed Habitat Homebuyer Education
- 🏠 50 individuals participated in the new *Advancing Black Homeownership Program*

Preserve Homeownership

- 🏠 24 *A Brush with Kindness* home repair projects completed to preserve homeownership
- 🏠 109 non-Habitat homeowners received counseling to prevent foreclosure

Promote Homeownership Beyond the Twin Cities

- 🏠 66 international families bought homes thanks to our Global Impact Fund and Global Village volunteers
- 🏠 \$300,000 contributed to partner affiliates through Habitat's global mission

In total, 851 households partnered with Twin Cities Habitat this fiscal year.

The Habitat Community

Volunteers

- 🔗 **10,206 volunteers** gave of their time on Habitat build sites, at home repair projects, in our ReStore Home Improvement Outlets, through advocacy actions, and more.
- 🔗 **148,674 hours** served by volunteers, which is valued at **\$4.98 million** (*Independent Sector value of volunteer hours for MN*)
- 🔗 **44 AmeriCorps Members** served on build sites, repair sites, and the office
- 🔗 **19,140 hours** served by AmeriCorps Members

Top 3 Construction Volunteers

1. Roger Wherry, 1,064 hours
2. Bob Wageman, 819 hours
3. Kathleen Dennison, 756 hours

Top 3 ReStore Volunteers

1. Wendy Thompson, 648 hours
2. Jame O'Halloran, 476 hours
3. Julie Weeks, 472 hours

ReStore Supporters

- 🔗 **19,956 donations** to ReStore
- 🔗 **79,545 shoppers** at ReStore
- 🔗 **\$4 million** in ReStore sales for Habitat's mission (*best year ever!*)
- 🔗 **6 million** pounds of material kept out of landfills

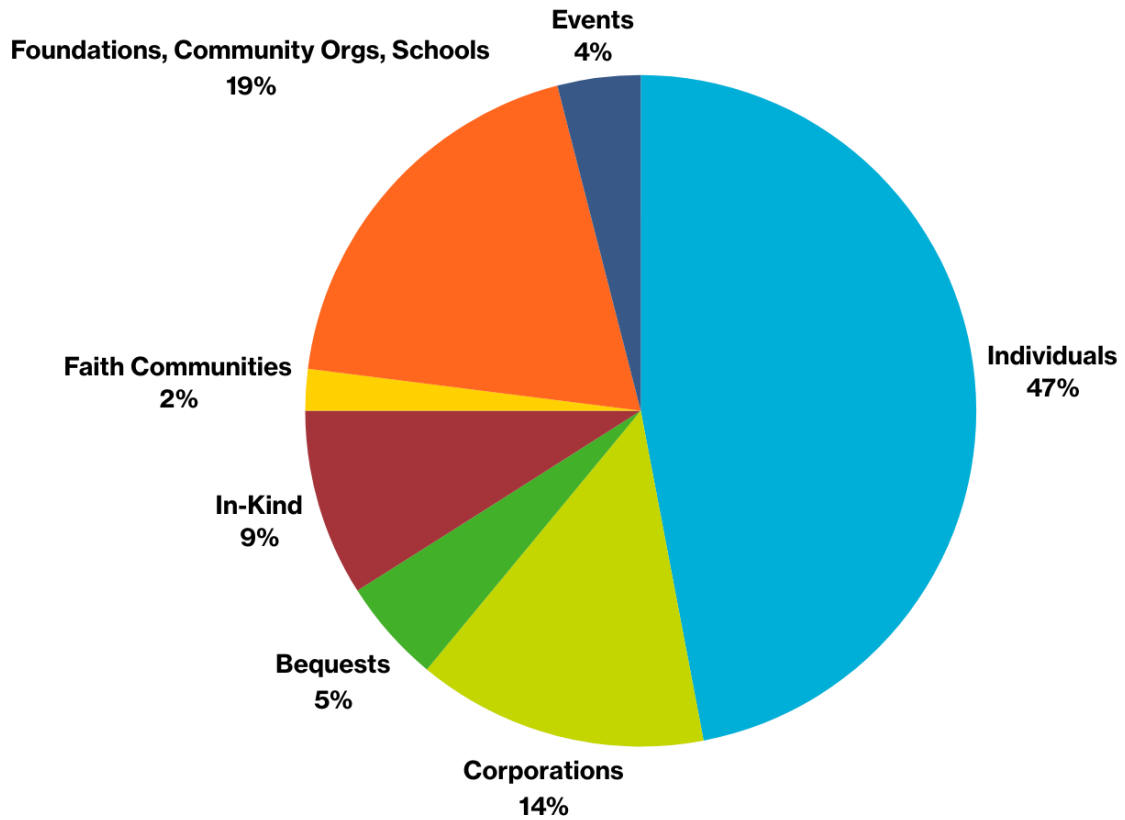
Advocates

- 🔗 **24 Action Alert campaigns** connected advocates with their lawmakers throughout the year
- 🔗 **130 people** joined Habitat on the Hill – MN 2024 at the State Capitol
- 🔗 **HOA Reform** took a step forward when lawmakers listened to Habitat advocates and established a Homeowner Association working group

Donors

- 🔗 **8,626 donors** gave a total of **\$19,675,035** in financial contributions
- 🔗 **2,246 new donors** made a gift to Habitat for the first time
- 🔗 **69 faith-based groups** lived out their values by supporting Habitat
- 🔗 **250 businesses** provided financial support to Habitat projects
- 🔗 **977 Builder's Circle members** gave gifts of \$1,000 or more
- 🔗 **274 Carpenter's Club members** gave recurring monthly gifts
- 🔗 **121 Legacy Circle members** included Habitat in their wills
- 🔗 **290 vehicles** were donated through Habitat's *Cars for Homes* program

Breakdown of Sources of Donation Revenue



Financials

Fiscal Year 2024 Unaudited Financials are available at tchabitat.org/2024financials. Audited Financials will be available by the first quarter of 2025.