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## **Habitat for Humanity Homes at The Heights are Part of State Housing Tax Credit Program and Contribution Fund**

**St. Paul, MN** (November 25, 2024) – Twin Cities Habitat for Humanity continues construction at The Heights on St. Paul’s East Side as the deadline nears for contributions to the state’s new Housing Tax Credit and Contribution Fund.

Under the unique program, taxpayers can contribute from \$1,000 to \$2 million to the fund or to eligible projects like The Heights and receive a tax credit certificate that equals 85 percent of their total contributions. The fund provides loans to projects throughout the state.

Details and application: <https://mnhousing.gov/shtc-contribution.html>

The deadline to apply for contributions this year is December 6 at 5:00 p.m.

More information on The Heights project: <https://www.tchabitat.org/developments/heights-development>

“The state tax credit program is one of the most amazing pieces of legislation we’ve seen in a long time,” said Chris Coleman, president and CEO of Twin Cities Habitat for Humanity. “It’s an incredibly simple way to help your tax burden while investing in much-needed affordable housing in Minnesota.”

For the second year in a row Securian Financial, headquartered in downtown St. Paul and one of the nation’s largest life insurance companies, is investing \$1 million— making them one of the largest single contributors to-date — in the SHTC program. This year, they have designated The Heights project, which is being developed by Twin Cities Habitat on the East Side of St. Paul.

Twin Cities Habitat for Humanity began construction of what will become 147 homes at The Heights project during the Jimmy & Rosalynn Carter Work Project last month. Thousands of volunteers, celebrities, elected officials, and other VIPs worked on 30 homes in this historic development and helped raise awareness for the critical need for affordable housing in the Twin Cities and around the world.

Working with public and private partners, Twin Cities Habitat for Humanity has begun the largest modern investment in St. Paul’s East Side, bringing more than 1,000 affordable



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housing units, 25 acres of parks and greenspace, neighborhood gathering spaces, public art, bike and walking trails, and 1,000 living-wage light industrial jobs.

The Heights is a redevelopment of the 112-acre former site of the Hillcrest Golf Course at Larpenteur Avenue and McKnight Road. The project will not only address critical housing needs but will also have a unique emphasis on environmental sustainability. The Heights is designed to be an all-electric community.

The Heights project is a team effort. The St. Paul Port Authority is leading the site redevelopment. Sherman Associates is the lead housing developer. Twin Cities Habitat for Humanity and JO Companies are also contributing housing.

The Heights project is an unprecedented response to the housing challenge, delivering approximately \$450 million of new housing.

The housing mix at The Heights will include:

- 147 affordable homeownership opportunities including single-family, twin homes, and townhouses developed by Twin Cities Habitat
- 199 rental units (one multi-family building) developed by JO Companies.
- 700 rental units across five multi-family buildings that are a mix of affordable, deeply affordable, workforce market-rate, and senior housing, developed by Sherman Associates.

The nearly 150 homes represent the largest project in the history of Twin Cities Habitat for Humanity.

### **About Twin Cities Habitat for Humanity**

Twin Cities Habitat for Humanity brings people together to create, preserve, and promote affordable homeownership and advance racial equity in housing. Since 1985, more than 1,900 families have partnered with Twin Cities Habitat to unlock the transformational power of homeownership. Twin Cities Habitat is one of the highest-regarded Habitat for Humanity affiliates nationwide. [tchabitat.org](http://tchabitat.org).

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