Twin Cities Habitat for Humanity Balance Sheet June 30, 2023

ASSETS Cash & Cash Equivalents Operating Cash Short-Term Investments \$4,738,092 \$20,202,862 \$(15,464,770) Short-Term Investments \$4,548,829 7,195,420 (2,246,591) NMTC Reserve 83,951 122,072 (38,121) Lending Inc Short-Term Investments 1,006,210 - (1,006,210 Total Cash S Cash Equivalents 1,2252,380 3,046,146 9,206,234 Accounts Receivable 1,096,605 851,620 5,338,043 Prepaid Expenses and Other 1,734,250 1,556,207 5,338,043 NMTC Loans Receivable 1,996,605 851,620 5,338,043 Inventory - Homes In Process 11,775,281 4,699,459 7,075,802 Inventory - Homes In Process 11,775,281 4,699,459 7,075,802 Inventory - Homes In Process 11,775,281 4,699,459 7,075,802 Inventory - Homes In Process 11,775,281 4,649,483 (2,456,536) Deferred Mortgage Receivable 2,832,222 2,832,228 - Unamort. Discount In Mortgages Receivable 1,667,326 - <th></th> <th><u>Current</u></th> <th><u>Jun 30, 2022</u></th> <th>FY Change</th>		<u>Current</u>	<u>Jun 30, 2022</u>	FY Change
Operating Cash \$4,738.092 \$20,202.862 \$1,64.47.70 NMTC Reserve 83.951 122.072 (26.46.591) NMTC Reserve 83.951 122.072 (26.46.591) Lending Inc Operating 1.884.415 2.420.777 (736.362) Lending Inc Short-Term Investments 1.205.210 - 1.006.210 Investments 12.257.380 3.04.614 9.206.234 Accounts Receivable 1.596.605 851.620 844.985 Piedges Receivable 1.596.605 851.620 844.985 NMTC Loans Receivable 3.512.867 3.549.664 (36.617) Prepaid Expenses and Other 817.048 964.710 (147.662) Inventory - Homes In Process 11,775.261 4.699.459 7.075.802 Inventory - Homes In Process 11,775.261 4.699.459 7.075.802 Inventory - Land 15.425.060 9.128.732 6.206.348 First Mortgage Receivable 2.832.228 2.832.228 - Unamort. Discount on Mortgages (12.445.0547) 51.3177 387.780 </th <th>ASSETS</th> <th></th> <th></th> <th></th>	ASSETS			
Operating Cash \$4,738.092 \$20,202.862 \$1,64.47.70 NMTC Reserve 83.951 122.072 (26.46.591) NMTC Reserve 83.951 122.072 (26.46.591) Lending Inc Operating 1.884.415 2.420.777 (736.362) Lending Inc Short-Term Investments 1.205.210 - 1.006.210 Investments 12.257.380 3.04.614 9.206.234 Accounts Receivable 1.596.605 851.620 844.985 Piedges Receivable 1.596.605 851.620 844.985 NMTC Loans Receivable 3.512.867 3.549.664 (36.617) Prepaid Expenses and Other 817.048 964.710 (147.662) Inventory - Homes In Process 11,775.261 4.699.459 7.075.802 Inventory - Homes In Process 11,775.261 4.699.459 7.075.802 Inventory - Land 15.425.060 9.128.732 6.206.348 First Mortgage Receivable 2.832.228 2.832.228 - Unamort. Discount on Mortgages (12.445.0547) 51.3177 387.780 </td <td>Cash & Cash Equivalents</td> <td></td> <td></td> <td></td>	Cash & Cash Equivalents			
NMTC Reserve 83.951 122.072 (33.121) Lending Inc Operating 1.684.415 2.420.777 (73.63.62) Total Cash & Cash Equivalents \$112.061.497 \$29.941.131 \$(17.678.634) Investments \$22.930 3.046.146 9.206.234 Accounts Receivable 1.696.605 851.620 844.985 Piedges Receivable 1.696.4256 3.549.684 (38.617) Prepaid Expenses and Other 817.048 964.710 (147.662) Inventory - Homes In Process 11.775.261 4.699.459 7.075.802 Inventory - Homes In Process 11.775.261 4.694.69.832 (2.456.536) Deferred Mortgage Receivable 2.832.228 2.832.228 2.903.48 First Mortgages Receivable 2.830.071 (69.071) - Unamort. Discount on Mortgages (12.243.056) (14.36.056) 2.061.000 Notes Receivable 2.650.00 (14.37.657.61) 2.777.02) Land Trusts 1.960.897 1.573.117 387.780 ROU Asset 1.657.326 - <		\$4,738,092	\$20,202,862	\$(15,464,770)
Lending inc Operating 1,684,415 2,420,777 (738,382) Lending inc Short-Term Investments 1,006,210 - 1,006,210 Total Cash & Cash Equivalents \$12,061,497 \$29,941,131 \$(17,879,634) Investments 1,2252,380 3,046,146 9,206,234 Accounts Receivable 7,394,250 1,556,207 5,538,043 NMTC Loans Receivable 3,512,867 3,549,684 (38,817) Prepaid Expenses and Other 817,048 964,710 (147,662) Inventory - Material 886,175 821,601 64,574 Inventory - Land 15,425,080 9,128,732 6,296,348 First Mortgages Receivable 2,832,228 2,832,228 - Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Notes Receivable 2,85,000 (14,306,056) 2,061,000 Notes Receivable 1,657,326 - 1,667,326 ROU Asset 1,657,326 1,657,326 1,657,326 Exect Assets 1,242,778 12,213,065 22,813 <td>Short-Term Investments</td> <td>4,548,829</td> <td>7,195,420</td> <td></td>	Short-Term Investments	4,548,829	7,195,420	
Lending inc Short-Term Investments 1.006,210 - 1.006,213 Total Cash & Cash Equivalents \$12,061,447 \$29,941,131 \$(17,876,634) Investments 1,252,380 3,046,146 9,206,234 Accounts Receivable 1,696,605 851,620 844,985 Piedges Receivable 3,512,267 3,549,684 (36,817) Prepaid Expenses and Other 817,048 964,710 (147,662) Inventory - Homes In Process 11,775,261 4,699,459 7,075,802 Inventory - Homes In Process 11,775,261 4,699,459 7,075,802 Inventory - Land 15,425,080 9,128,732 6,299,348 First Mortgages Receivable 2,432,228 2,832,228 - Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Alorgage Servicing Rights 1,960,397 1,573,117 387,780 ROU Asset 1,667,326 - 1,657,326 Fixed Assets 1,667,326 - 1,657,326 Labilities 1,2442,778 12,213,965 22	NMTC Reserve	83,951	122,072	(38,121)
Total Cash & Cash Equivalents \$12,061,497 \$29,941,131 \$(17,879,634) Investments 1,2252,380 3,046,146 9,206,234 Accounts Receivable 1,696,605 851,620 844,985 Piedges Receivable, Net 7,344,250 1,556,207 5,838,043 NMTC Loans Receivable 3,512,867 3,549,684 (36,817) Prepaid Expenses and Other 817,7048 964,710 (147,672,62) Inventory - Homes In Process 11,775,261 4,699,459 7,075,802 Inventory - Homes In Process 11,775,261 4,699,459 7,075,802 Inventory - Homes In Process 11,775,261 4,699,459 7,075,802 Unamort, Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Notes Receivable 2,832,228 2,832,228 2,246,5331 Notes Receivable 2,852,0500 1,673,317 387,780 ROU Asset 1,657,326 - 1,657,326 - Fixed Assets 1,656,608 1,300,552 366,056 Labilities 1,854,633 <t< td=""><td>Lending Inc Operating</td><td>1,684,415</td><td>2,420,777</td><td>(736,362)</td></t<>	Lending Inc Operating	1,684,415	2,420,777	(736,362)
Investments 12,252,380 3,046,146 9,206,234 Accounts Receivable 1,696,605 851,620 844,985 Piedges Receivable 7,394,250 1,556,207 5,838,043 NMTC Loans Receivable 3,512,867 3,549,684 (36,817) Inventory - Homes In Process 11,775,261 4,609,459 7,075,802 Inventory - Land 15,425,080 9,128,732 6,296,348 First Mortgages Receivable 2,832,228 2,832,228 - Unamort. Discount on Mortgages (12,245,056) (14,306,56) 2,061,000 Notes Receivable 2,832,228 - 1,657,326 - Mortgage Servicing Rights 1,960,897 1,573,117 387,780 ROU Asset 1,657,326 - 1,657,326 - Fixed Assets 1,657,326 - 1,657,326 - Land Trusts 1,657,326 - 1,657,326 - TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,98,945 Accounts Payable 3,646,633 1,666,608 <td>Lending Inc Short-Term Investments</td> <td>1,006,210</td> <td>-</td> <td></td>	Lending Inc Short-Term Investments	1,006,210	-	
Accounts Receivable 1.696.605 851.620 844.965 Piedges Receivable 7.394.250 1.556.207 5.838.043 NMTC Loars Receivable 3.512.867 3.549.684 (36.817) Prepaid Expenses and Other 817.048 984.710 (147.622) Inventory - Homes In Process 11.775.261 4.699.459 7.075.802 Inventory - Material 886.175 821.601 64.574 Inventory - Land 15.425.080 9.128.732 6.296.348 First Mortgages Receivable 2.432.228 2.832.228 - - Deferred Mortgage Receivable 2.832.228 2.832.228 - - Allowance for Doubtful Accounts (69.071) (69.071) - - Allowance for Doubtful Accounts (69.071) (69.071) - 1.657.326 - 1.657.326 Fixed Assets 1.657.326 - 1.657.326 - 1.657.326 Fixed Assets 1.657.326 - 1.657.326 - 1.657.326 Fixed Assets 1.656.083	Total Cash & Cash Equivalents		\$29,941,131	\$(17,879,634)
Pledges Receivable, Net 7,394,250 1,556,207 5,838,043 NMTC Loans Receivable 3,512,867 3,549,684 (36,817) Prepaid Expenses and Other 817,048 964,710 (147,662) Inventory - Homes In Process 11,775,261 4,699,459 7,075,802 Inventory - Material 866,175 821,601 64,574 Inventory - Land 15,425,080 9,128,732 6,296,348 First Mortgage Receivable 2,832,228 2,832,228 - Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Notes Receivable 2,850,000 - 1,657,326 - 1,657,326 Allowance for Doubtful Accounts (69,071) (69,071) - 1,657,326 Fixed Assets 1,657,326 - 1,657,326 - 1,657,326 Fixed Assets 1,854,633 1,132,783 721,850 228,813 Less: Accumulated Depreciation (4,444,703) (4,167,641) (277,062) Land Trusts 1,854,633 1,300,552 366,056<	Investments	12,252,380	3,046,146	9,206,234
NMTC Loans Receivable 3,512,867 3,549,864 (68,817) Prepaid Expenses and Other 817,048 964,710 (147,662) Inventory - Material 886,175 821,801 64,574 Inventory - Material 886,175 821,801 64,574 Inventory - Land 15,425,080 9,128,732 6,296,348 First Mortgage Receivable 2,832,228 2,832,228 - Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Notes Receivable 255,000 - 1,657,326 - Mortgage Servicing Rights 1,960,897 1,573,117 - - ROU Asset 1,657,326 - 1,657,326 - 1,657,326 Fixed Assets 12,412,776 12,213,965 228,813 - - Labilities 1,854,633 1,132,783 721,850 - 1,657,326 Fixed Assets 1,244,776 12,213,965 228,813 - - 1,657,326 Labilitites 1 5,944,633	Accounts Receivable	1,696,605	851,620	844,985
Prepaid Expenses and Other 817,048 964,710 (147,662) Inventory - Homes In Process 11,775,261 4,699,459 7,075,802 Inventory - Material 886,175 821,601 64,574 Inventory - Land 15,425,080 9,128,732 6,296,348 First Mortgage Receivable 2,832,228 2,832,228 - Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Notes Receivable 255,000 169,071) - 1,657,326 Allowance for Doubful Accounts (69,071) (69,071) - 1,657,326 ROU Asset 1,657,326 - 1,657,326 - 1,657,326 Fixed Assets 1,2442,778 12,213,965 228,813 Less: Accoundated Depreciation (4,444,703) (4,167,641) (277,062) Labilities 1,354,633 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,389,45 Accound Expenses 1,666,608 1,300,552 366,056 Uneamed Grant Revenue <td>Pledges Receivable, Net</td> <td>7,394,250</td> <td>1,556,207</td> <td>5,838,043</td>	Pledges Receivable, Net	7,394,250	1,556,207	5,838,043
Inventory - Homes In Process Inventory - Material Inventory - Land 11,775,261 4,699,459 7,075,802 First Mortgages Receivable 286,175 821,601 64,574 Inventory - Land 15,425,080 9,128,732 6,296,348 First Mortgage Receivable 2,832,228 2,832,228 - Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Notes Receivable 255,000 (14,306,056) 2,061,000 Allowance for Doubful Accounts (69,071) (69,071) - Mortgage Servicing Rights 1,657,326 - 1,657,326 Fixed Assets 12,442,778 12,213,965 228,813 Less: Accumulated Depreciation (4,444,703) (4,167,641) (277,062) Lad Tirusts 11,854,633 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,585,044 Liabilities 1 1,534,930 4,1366,055 366,056 Unearned Grant Revenue 5,992,295 2,028,874 \$13,585,044 1,734,293 - 1,734	NMTC Loans Receivable	3,512,867	3,549,684	(36,817)
Inventory - Material 886,175 821,601 64,574 Inventory - Land 15,425,080 9,128,732 6,296,348 First Mortgages Receivable 2,832,228 2,832,228 2,283,228 - Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Notes Receivable 255,000 - - 1,657,326 Allowance for Doubful Accounts (69,071) (69,071) - - Mortgage Servicing Rights 1,657,326 - 1,657,326 - 1,657,326 Fixed Assets 12,442,778 12,213,965 228,813 - 228,813 Less: Accumulated Depreciation 1,854,633 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,585,044 Liabilities - 1,666,608 1,300,552 366,056 Uneamed Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 -	Prepaid Expenses and Other	817,048	964,710	(147,662)
Inventory - Material 886,175 821,601 64,574 Inventory - Land 15,425,080 9,128,732 6,296,348 First Mortgages Receivable 2,832,228 2,832,228 2,283,228 - Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Notes Receivable 255,000 - - 1,657,326 Allowance for Doubful Accounts (69,071) (69,071) - - Mortgage Servicing Rights 1,657,326 - 1,657,326 - 1,657,326 Fixed Assets 12,442,778 12,213,965 228,813 - 228,813 Less: Accumulated Depreciation 1,854,633 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,585,044 Liabilities - 1,666,608 1,300,552 366,056 Uneamed Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 -	Inventory - Homes In Process	11.775.261	4.699.459	7.075.802
Inventory - Land 15,425,080 9,128,732 6,296,348 First Mortgages Receivable 2,832,228 2,832,228 2,232,228 2,232,228 2,245,056) (12,245,056) (14,306,056) 2,061,000 Notes Receivable 255,000 255,000 1,573,117 387,780 Allowance for Doubtful Accounts (69,071) (69,071) - 1,657,326 Fixed Assets 1,657,326 - 1,657,326 - 1,657,326 Fixed Assets 1,2442,778 12,213,965 228,813 1,277,83 721,850 Land Trusts 1,854,633 1,132,783 721,850 1,854,633 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 - 1,734,293 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 - - Lease Liability 1,734,293 - 1,734,293 - - - - - - - - - - - - - -				
Deferred Mortgage Receivable 2,832,228 2,832,228 2,832,228 2,061,000 Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Allowance for Doubtful Accounts (69,071) (69,071) - Mortgage Servicing Rights 1,960,997 1,573,117 387,780 ROU Asset 1,657,326 - 1,657,326 Fixed Assets 1,657,326 - 1,657,326 Less: Accumulated Depreciation (4,444,703) (4,167,641) (277,062) Land Trusts \$114,078,491 \$100,238,447 \$13,586,044 Liabilities \$1,864,492 \$465,547 \$1,398,945 Accounts Payable \$1,864,492 \$465,547 \$1,398,945 Accounts Payable \$1,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,686,039) NMTC Loans 523,274 603,274 <	•	,		
Deferred Mortgage Receivable 2,832,228 2,832,228 2,832,228 2,061,000 Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Allowance for Doubtful Accounts (69,071) (69,071) - Mortgage Servicing Rights 1,960,997 1,573,117 387,780 ROU Asset 1,657,326 - 1,657,326 Fixed Assets 1,657,326 - 1,657,326 Less: Accumulated Depreciation (4,444,703) (4,167,641) (277,062) Land Trusts \$114,078,491 \$100,238,447 \$13,585,044 Liabilities \$1,864,492 \$465,547 \$1,398,945 Accounts Payable \$1,864,492 \$465,547 \$1,398,945 Accounts Payable \$1,999,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,686,039) NMTC Loans 523,274 603,274 <	First Mortgages Receivable	44 013 296	46 469 832	(2 456 536)
Unamort. Discount on Mortgages (12,245,056) (14,306,056) 2,061,000 Notes Receivable 255,000 (69,071) (69,071) - Mortgage Servicing Rights 1,960,897 1,573,117 387,780 ROU Asset 1,657,326 - 1,657,326 Fixed Assets 1,657,326 - 1,657,326 Land Trusts 1,854,633 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,585,044 Liabilities \$1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 2,252,225 3,008,813 (757,78) Pother Long-Term Loans 5,23,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans 5,23,274 603,274 (80,000) <td></td> <td></td> <td></td> <td>(2,400,000)</td>				(2,400,000)
Notes Receivable Allowance for Doubtful Accounts Mortgage Servicing Rights 255,000 (69,071) (69,071) (69,071) - ROU Asset Fixed Assets Less: Accumulated Depreciation Land Trusts 1,657,326 12,442,778 - 1,657,326 228,813 TOTAL ASSETS 1,654,323 - 1,657,326 Liabilities \$114,078,491 \$100,238,447 \$13,585,044 Liabilities \$114,078,491 \$100,238,447 \$13,585,044 Liabilities \$1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,304,335 5,304,335 - Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 20,978,201 22,674,534 (1,696,333) Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginni		, ,		2 061 000
Allowance for Doubtful Accounts (69,071) (69,071) - Mortgage Servicing Rights 1,960,897 1,573,117 387,780 ROU Asset 1,657,326 - 1,657,326 Fixed Assets 12,442,773 12,213,965 228,813 Less: Accumulated Depreciation (4,444,703) (4,167,641) (277,062) Land Trusts 1,854,633 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,585,044 Liabilities Accounts Payable \$1,864,492 \$465,547 \$1,398,945 Accured Expenses 1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998	6 6		(11,000,000)	2,001,000
Mortgage Servicing Rights 1,960,897 1,573,117 387,780 ROU Asset Fixed Assets 1,657,326 - 1,657,326 228,813 Less: Accumulated Depreciation (4,444,703) (4,167,641) (277,062) Land Trusts 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,585,044 Liabilities 4ccounts Payable \$1,864,492 \$465,547 \$1,398,945 Accounts Payable \$1,864,492 \$465,547 \$1,398,945 Accounts Payable \$1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 1,734,293 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 2,327,4 603,274 (80,000) Unamortized Discount and Origination Fees on Loans 20,97			(69.071)	-
Fixed Assets 12,442,778 12,213,965 222,813 Less: Accumulated Depreciation (4,444,703) (4,167,641) (277,062) Land Trusts 1,854,633 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,585,044 Liabilities Accounts Payable \$1,864,492 \$465,547 \$1,398,945 Accrued Expenses 1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans 523,274 603,274 (80,000) Debt, net 20,978,201 22,674,534 (1,696,333) 509,549 Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Asse				387,780
Fixed Assets 12,442,778 12,213,965 222,813 Less: Accumulated Depreciation (4,444,703) (4,167,641) (277,062) Land Trusts 1,854,633 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,585,044 Liabilities Accounts Payable \$1,864,492 \$465,547 \$1,398,945 Accrued Expenses 1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans 523,274 603,274 (80,000) Debt, net 20,978,201 22,674,534 (1,696,333) 509,549 Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Asse	ROU Asset	1.657.326	-	1.657.326
Less: Accumulated Depreciation (4,444,703) (4,167,641) (277,062) Land Trusts 1,854,633 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,585,044 Liabilities \$1,864,492 \$465,547 \$1,398,945 Accounts Payable \$1,864,492 \$465,547 \$1,398,945 Account Expenses 1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 22,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans 22,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 <td></td> <td></td> <td>12,213,965</td> <td></td>			12,213,965	
Land Trusts 1,854,633 1,132,783 721,850 TOTAL ASSETS \$114,078,491 \$100,238,447 \$13,585,044 Liabilities Accounts Payable \$1,864,492 \$465,547 \$1,398,945 Accounts Payable \$1,864,492 \$465,547 \$1,398,945 Accounts Payable \$1,666,608 1,300,552 366,056 Unearned Grant Revenue \$,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 20,3274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 5,818,414 Vet Assets 72,826,004 <th< td=""><td></td><td></td><td></td><td></td></th<>				
Liabilities Accounts Payable Accrued Expenses \$1,864,492 \$465,547 \$1,398,945 Accounds Payable Accrued Expenses \$1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 2,252,025 3,009,813 (757,788) Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Y2,826,004 67,007,590 5,818,414				
Accounts Payable \$1,864,492 \$465,547 \$1,398,945 Accrued Expenses 1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 5,304,335 5,304,335 - Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans (3,041,337) (3,550,886) 509,549 Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 72,826,004 67,007,590 5,818,414	TOTAL ASSETS	\$114,078,491	\$100,238,447	\$13,585,044
Accrued Expenses 1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 5,304,335 5,304,335 - Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans (3,041,337) (3,550,886) 509,549 Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Ye Assets 5,818,414 - 5,818,414	Liabilities			
Accrued Expenses 1,666,608 1,300,552 366,056 Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 5,304,335 5,304,335 - Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans (3,041,337) (3,550,886) 509,549 Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Ye Assets 5,818,414 - 5,818,414		* 4 * 4 * 4 * 4 * *		A 4 000 045
Unearned Grant Revenue 5,992,295 2,028,874 3,963,421 Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 5,304,335 5,304,335 - Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 72,826,004 67,007,590 5,818,414				
Credit Lines Outstanding 9,016,598 6,761,350 2,255,248 Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 5,304,335 5,304,335 - Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 72,826,004 67,007,590 5,818,414		, ,	, ,	
Lease Liability 1,734,293 - 1,734,293 Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 5,304,335 5,304,335 - Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans (3,041,337) (3,550,886) 509,549 Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 72,826,004 67,007,590 5,818,414	Unearned Grant Revenue	5,992,295	2,028,874	3,963,421
Habitat Minnesota Loan 15,939,904 17,307,998 (1,368,094) NMTC Loans 5,304,335 5,304,335 - Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans (3,041,337) (3,550,886) 509,549 Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 72,826,004 67,007,590 5,818,414	Credit Lines Outstanding	9,016,598	6,761,350	2,255,248
NMTC Loans 5,304,335 5,304,335 - Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans (3,041,337) (3,550,886) 509,549 Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 67,007,590 5,818,414 -	Lease Liability	1,734,293	-	1,734,293
NMTC Loans 5,304,335 5,304,335 - Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans (3,041,337) (3,550,886) 509,549 Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 67,007,590 5,818,414 -	Habitat Minnesota Loan	15 939 90/	17 307 998	(1,368,094)
Other Long-Term Loans 2,252,025 3,009,813 (757,788) Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans (3,041,337) (3,550,886) 509,549 Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 67,007,590 5,818,414 -				(1,000,004)
Forgivable Public Sector Loans 523,274 603,274 (80,000) Unamortized Discount and Origination Fees on Loans (3,041,337) (3,550,886) 509,549 Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 67,007,590 5,818,414 -				(757,788)
Unamortized Discount and Origination Fees on Loans Debt, net (3,041,337) (3,550,886) 509,549 Total Liabilities 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets CY Income (Loss) Net Assets 67,007,590 67,007,590 - 5,818,414 - 5,818,414 - 5,818,414	•			
Debt, net 20,978,201 22,674,534 (1,696,333) Total Liabilities 41,252,487 33,230,857 8,021,630 Beginning Net Assets 67,007,590 67,007,590 - CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 72,826,004 67,007,590 5,818,414				
Beginning Net Assets67,007,59067,007,590-CY Income (Loss)5,818,414-5,818,414Net Assets72,826,00467,007,5905,818,414				
CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 72,826,004 67,007,590 5,818,414	Total Liabilities	41,252,487	33,230,857	8,021,630
CY Income (Loss) 5,818,414 - 5,818,414 Net Assets 72,826,004 67,007,590 5,818,414	Beainning Net Assets	67.007.590	67.007.590	-
Net Assets 72,826,004 67,007,590 5,818,414			-	5,818,414
TOTAL LIABILITIES AND NET ASSETS \$114,078,491 \$100,238,447 \$13,840,044			67,007,590	
	TOTAL LIABILITIES AND NET ASSETS	\$114,078,491	\$100,238,447	\$13,840,044

Twin Cities Habitat for Humanity Statement of Activities Year to Date Through June 30, 2023

		<u>Actual</u>		<u>MYF</u>		<u>Variance</u>
OPERATIVE REVENUE	\$	0.005.960	¢	10 057 500	¢	(2.024.720)
Home Sales and Collections Grants - Public Funding	φ	9,225,862 4,845,896	\$	12,257,590 6,303,758	\$	(3,031,728) (1,457,862)
Donations		4,845,890		13,290,000		1,696,697
In-Kind Donations		1,536,113		1,075,000		461,113
ReStore Sales, Net		2,984,661		2,878,190		106,471
Gain on Debt Forgiveness		1,089,534		1,080,000		9,534
Miscellaneous Income		583,960		548,299		35,661
Investment Income		695,806		607,382		88,424
TOTAL OPERATIVE REVENUE	\$	35,948,529	\$	38,040,219	\$	(2,091,690)
	<u> </u>	00,010,020	Ψ	00,010,210	Ψ	(2,001,000)
OPERATING EXPENSES						
Cost of Production - Homes	\$	13,058,665	\$	18,924,117	\$	(5,865,452)
Cost of Production - Rehab Programs		168,875		139,751		29,124
Cost of Production - In Kind		883,684		460,831		422,853
Salaries		11,039,470		10,804,352		235,118
Taxes		828,748		938,056		(109,308)
Benefits		2,614,214		2,535,092		79,122
Professional Fees		872,440		1,083,480		(211,040)
Marketing Services and Materials		683,325		779,863		(96,538)
Affordability & Down Payment Assistance		2,816,300		3,440,300		(624,000)
Closing Costs		381,342		429,895		(48,553)
Global Impact Initiatives		280,000		280,000		(10,000)
Facilities and Equipment		1,299,512		1,269,280		30,232
Vehicle Fleet		144,407		150,770		(6,363)
Software		240,222		299,364		(59,142)
Insurance		346,645		288,882		57,763
Supplies		129,280		134,068		(4,788)
Loan Servicing & Bank Fees		348,561		344,261		4,300
Interest Expense		606,411		564,032		42,379
Other Operating Expenses		1,011,978		930,772		81,206
In-Kind Operating Expenses		257,597		267,947		(10,350)
Depreciation		482,811		493,809		(10,998)
TOTAL OPERATING EXPENSES		38,494,487		44,558,922		(6,064,435)
OPERATING INCOME (LOSS)	\$	(2,545,958)	\$	(6,518,703)	\$	3,972,745
NONOPERATING INCOME & (EXPENSES)						
Change in Pledges to be Rec'd in Future Years	\$	6,112,189	\$		\$	1,510,622
Designated Gift FY Carryover		351,072		42,442		308,630
Amortized Interest, net		1,513,330		1,513,328		2
Gain on Mortgage Servicing Rights		387,781	_	329,000	*	58,781
TOTAL INCOME (LOSS)	\$	5,818,414	\$	(32,366)	\$	5,850,780

Twin Cities Habitat for Humanity Cash Flows Year to Date Through June 30, 2023

	<u>Actual</u>	MYF	Variance
Operating Receipts			
Home Sale Proceeds	7,400,782	11,348,446	(3,947,664)
Public Grants Received	8,579,624	7,309,452	1,270,172
Mortgage Principal Receipts	3,766,106	3,374,399	391,707
Donations	16,321,915	14,400,000	1,921,915
ReStore Sales, Net	2,984,661	2,878,190	106,471
Other Income	 1,086,522	1,094,685	(8,163)
TOTAL OPERATING RECEIPTS	 40,139,610	40,405,172	(265,562)
Operating Payments			
Production Spending			
Property Acquisition	11,417,395	12,986,397	(1,569,002)
Construction	12,525,678	15,915,535	(3,389,857)
Rehab Programs' Production	 168,875	139,750	29,125
Total Production Spending	24,111,948	29,041,682	(4,929,734)
Payroll and Nonpayroll Spending			
Salaries, Taxes, Benefits	14,173,558	13,798,933	374,625
Operating Expenses	 7,975,496	9,430,936	(1,455,440)
TOTAL OPERATING SPENDING	 46,261,002	52,271,551	(6,010,549)
OPERATING CASH FLOWS	\$ (6,121,392) \$	6 (11,866,379) \$	5,744,987
Donations Rcvd in CY, Restricted for Future Year			
Donations Rovd in PYs for CY Operations	- (710,000)	- (1,110,000)	400,000
Proceeds from Sale of Mortgages Held for Sale	1,065,783	1,354,810	(289,027)
Payment for Origination of Mortgages Held for Sale	(1,142,520)	(1,449,435)	306,915
Payment to Buy Mortgages off Warehouse Line	(253,000)	-	(253,000)
Borrowing Proceeds - Short Term	2,416,000	5,000,000	(2,584,000)
Borrowing Proceeds -Long Term	355,000	100,000	255,000
Debt Principal Repayment - Short Term	(1,876,200)	(2,287,000)	410,800
Debt Principal Repayment - Long Term	(1,480,882)	(1,373,687)	(107,195)
Purchase of Investments	(9,058,991)	(81,706)	(8,977,285)
Interest	(606,411)	(564,032)	(42,379)
Capital Improvements	 (467,021)	(432,875)	(34,146)
NONOPERATING CASH FLOWS	 (11,758,242)	(843,925)	(10,914,317)
TOTAL CASH FLOWS	\$ (17,879,634) \$	6 (12,710,304) \$	(5,169,330)